Agile Regulation
How to challenge regulation in the next decade

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Content

The basics of sector specific regulation are still valid

To meet future requirements regulators have a demand of a clear and transparent strategy

RTR strategy at a glance
The basics of sector specific regulation are still valid.
3 Hypotheses

I. European digital markets are in transition
II. Global economy of disruption presents new requirements to regulators
III. Consistent further development of regulatory core business is required
I. European digital markets are in transition
II. Global economy of disruption presents new requirements to regulators
Digital and disruptive economy

- Digital economy
  - all economic processes, transactions, interactions and activities that are based on digital technologies
- Disruption – a process in
  - which an existing business model or an entire market
  - is replaced or “smashed“ by a strongly growing innovation
- Power base
  the individual user, in masses, globally
# Spectrum of disruption

<table>
<thead>
<tr>
<th>Strategy</th>
<th>Narrative</th>
<th>Typus</th>
<th>Regulatory</th>
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<tr>
<td>cooperate</td>
<td>innovate &amp; conquer</td>
<td>licensing technology</td>
<td>legal</td>
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<tr>
<td>soft disruption</td>
<td>confront &amp; run</td>
<td>start-up or take over</td>
<td>grey area</td>
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<td>disruption</td>
<td>enter first, fight later</td>
<td>stand-alone app</td>
<td>(some say) illegal</td>
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How disruptors see regulators ...

- Regulators avoid risks and (re)act very slowly
- Regulators face a lack of information concerning new technology trends
- Regulators safeguard existing business models and oppose fast changes
- Regulators are not able/willing to innovate
Key take aways

• Regulators need to close the speed gap
• Used regulatory practices to be questioned
• New regulatory tools required
• Communication within the market elaborated
III. Consistent further development of regulatory core business is required
“He who has a why can master any how”  
Friedrich Nietzsche
To meet further requirements regulators have a demand of a clear and transparent strategy

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<th>WHY</th>
<th>CORE</th>
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<td>EFFECTIVE COMPETITION</td>
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<td>CONSUMER STANDARDS</td>
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<td>SMART INCENTIVISATION FOR INVESTMENTS</td>
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Our strategy at a glance
recognise trends early and take proper and timely decisions

activate already existing expertise for the market, use existing instruments effectively and innovate regulatory tools

shape digital transformation actively ensure legal certainty for investors incentivise investments and foster innovation and protect consumer standards

Austria to become a digital champion
**Sustainably ensure investment and legal certainty**
Support the establishment of a 5G value chain. Support an effective, transparent and goal oriented spectrum award policy. (Co-)develop effective funding models.

**Promote investment**

**Apply the new legal framework innovatively**
With the Federal Ministry of Transport, Innovation and Technology (BMVIT), innovatively implement the EECC. Create new investment incentives. Actively utilise options for regulatory discretion.

**Participate in and shape digital trends**
Ensure fair terms for internet access. Promote competition within the digital economy. Expand the scope of cyber security/consumer rights.

**International positioning**
Assert our positions on key issue. Act as a national/international hub for digital issues; further consolidate our role in BEREC.
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